

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:


In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Morgan City RDA for the fiscal year ending June 30, 2011 as approved and adopted by resolution dated June 8, 2010. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 8, 2010.

  
Budget Officer or Agency Director

**Resolution #R10-16**

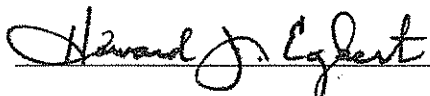
**Morgan City Redevelopment Agency**

**Final Adoption of 2010-2011 Fiscal Year Budget**


The Morgan City Redevelopment Agency herein adopts the 2010-2011 fiscal year budget. This was adopted after a public hearing that was held on Tuesday, June 8, 2010 at 5:45 p.m., after giving public notice and providing for public comment as required by Utah Code Annotated.

A copy of the approved budget is available for public inspection in the Morgan City Office at 90 West Young Street.

Dated this 8<sup>TH</sup> day of June 2010.

 \_\_\_\_\_ Howard J. Egbert, Chair

ATTEST:

  
Julie A. Bloxham, Secretary

CITY SEAL:



MORGAN CITY SPECIAL SERVICE FUND		REDEVELOPMENT AGENCY				
REVENUE		ACTUAL	BUDGET	ACTUAL	ESTIMATE	BUDGET
		2008-2009	2009-2010	8 mo 09-10	2009-2010	2010-2011
75-30-100	TAX INCREMENT MONIES	42,999	60,000	40,905	45,000	45,000
75-30-200	PROPERTY SALES	0	0	0	0	0
75-30-500	INTEREST	240	150	274	411	400
75-30-600	BUSINESS/LOAN PAYMENTS	506	1,212	4,149	4,500	2,113
75-30-900	TRANSFER FROM OTHER FUND/RESERVE	0	0	0	0	80,000
<b>TOTALS</b>		<b>43,745</b>	<b>61,362</b>	<b>45,328</b>	<b>49,911</b>	<b>127,513</b>
EXPENSES						
75-40-110	SALARIES	0	0	0	0	0
75-40-130	BENEFITS	0	0	0	0	0
75-40-210	PUBLICATIONS	202	200	48	200	200
75-40-230	TRAVEL	0	0	0	0	0
75-40-240	OFFICE EXPENSES	0	0	0	0	0
75-40-300	ADMINISTRATIVE EXPENSE	0	0	0	0	50,000
75-40-310	PROFESSIONAL SERVICES	5,185	8,000	3,460	7,000	8,000
75-40-610	MISCELLANEOUS	10,000	10,162	13,248	13,248	5,000
75-40-890	PAYMENT TO GENERAL FUND	0	0	0	0	0
75-40-900	PAYMENT TO SANITATION DEPARTMENT	0	0	0	0	0
75-40-910	PAYMENT TO ELECTRIC DEPARTMENT	0	0	0	0	0
75-40-920	BUSINESS LOANS/GRANTS	32,192	43,000	0	0	64,313
<b>TOTALS</b>		<b>47,579</b>	<b>61,362</b>	<b>16,756</b>	<b>20,448</b>	<b>127,513</b>