

Resolution #R13-29

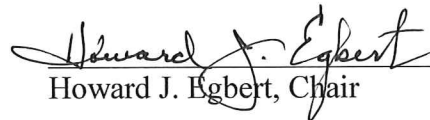
Morgan City Redevelopment Agency

Final Adoption of 2013-2014 Fiscal Year Budget

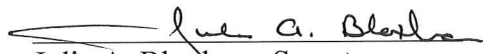
The Morgan City Redevelopment Agency herein adopts the 2013-2014 fiscal year budget. This was adopted after a public hearing that was held on Tuesday, June 11, 2013 at 5:30 p.m., after giving public notice and providing for public comment as required by Utah Code Annotated.

A copy of the approved budget is available for public inspection in the Morgan City Office at 90 West Young Street.

Dated this 11TH day of June 2013.


Howard J. Egbert, Chair

ATTEST:


Julie A. Bloxham, Secretary

CITY SEAL:



CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Morgan City Redevelopment Agency for the fiscal year ending June 30, 2014 as approved and adopted by resolution dated June 11, 2013. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 11, 2013.


Budget Officer or Agency Director

MORGAN CITY SPECIAL SERVICE FUND		REDEVELOPMENT AGENCY				
REVENUE		ACTUAL 2011-2012	BUDGET 2012-2013	ACTUAL 8 mo 12-13	ESTIMATE 2012-2013	BUDGET 2013-2014
75-30-100	TAX INCREMENT MONIES	35,155	84,942	84,942	84,942	70,000
75-30-200	PROPERTY SALES	0	0	0	0	0
75-30-500	INTEREST	311	0	231	350	300
75-30-600	BUSINESS/LOAN PAYMENTS	1,000	0	3,300	7,300	4,200
75-30-900	BEGINNING FUND BALANCE	40,535	45,000	0	0	78,000
TOTALS		77,001	129,942	88,473	92,592	152,500
EXPENSES						
75-40-110	SALARIES	0	0	0	0	0
75-40-130	BENEFITS	0	0	0	0	0
75-40-210	PUBLICATIONS	158	200	126	200	200
75-40-280	LIABILITY INSURANCE	0	0	1,866	1,866	1,900
75-40-230	TRAVEL	0	0	0	0	0
75-40-240	OFFICE EXPENSES	0	0	0	0	0
75-40-300	ADMINISTRATIVE EXPENSE	50,000	0	0	0	0
75-40-310	PROFESSIONAL SERVICES	1,843	2,500	0	2,500	5,000
75-40-610	MISCELLANEOUS	0	47,300	1,117	20,000	30,400
75-40-890	PAYMENT TO GENERAL FUND	0	0	0	0	0
75-40-900	PAYMENT TO SANITATION DEPARTMENT	0	0	0	0	0
75-40-910	PAYMENT TO ELECTRIC DEPARTMENT	0	0	0	0	0
75-40-920	BUSINESS LOANS/GRANTS	25,000	79,942	22,450	50,000	115,000
TOTALS		77,001	129,942	25,559	74,566	152,500