

Resolution #R14-23

Morgan City Redevelopment Agency

Final Adoption of 2014-2015 Fiscal Year Budget

The Morgan City Redevelopment Agency herein adopts the 2014-2015 fiscal year budget. This was adopted after a public hearing that was held on Tuesday, June 10, 2014 at 5:30 p.m., after giving public notice and providing for public comment as required by Utah Code Annotated.

A copy of the approved budget is available for public inspection in the Morgan City Office at 90 West Young Street.

Dated this 10TH day of June 2014.

Ray W. Little

Ray W. Little, Chair

ATTEST:

Julie A. Bloxham
Julie A. Bloxham, Secretary

CITY SEAL:



MORGAN CITY SPECIAL SERVICE FUND		REDEVELOPMENT AGENCY				
REVENUE		ACTUAL 2012-2013	BUDGET 2013-2014	ACTUAL 8 mo 13-14	ESTIMATE 2013-2014	BUDGET 2014-2015
75-30-100	TAX INCREMENT MONIES	85,686	70,000	77,792	78,000	70,000
75-30-200	PROPERTY SALES	0	0	0	0	0
75-30-500	INTEREST	300	300	135	200	200
75-30-600	BUSINESS/LOAN PAYMENTS	7,320	4,200	30,385	33,000	6,000
75-30-900	BEGINNING FUND BALANCE	0	78,000	0	0	48,313
TOTALS		93,306	152,500	108,312	111,200	124,513
EXPENSES						
75-40-110	SALARIES	0	0	0	0	0
75-40-130	BENEFITS	0	0	0	0	0
75-40-210	PUBLICATIONS	270	200	300	400	400
75-40-240	OFFICE EXPENSES	0	0	79	200	200
75-40-280	LIABILITY INSURANCE	1,866	1,900	1,913	1,913	1,913
75-40-230	TRAVEL	0	0	0	0	0
75-40-240	OFFICE EXPENSES	0	0	0	0	0
75-40-300	ADMINISTRATIVE EXPENSE	0	0	0	0	0
75-40-310	PROFESSIONAL SERVICES	0	5,000	1,530	2,000	2,000
75-40-610	MISCELLANEOUS	1,117	30,400	665	1,000	45,000
75-40-890	PAYMENT TO GENERAL FUND	0	0	0	0	0
75-40-900	PAYMENT TO SANITATION DEPARTMENT	0	0	0	0	0
75-40-910	PAYMENT TO ELECTRIC DEPARTMENT	0	0	0	0	0
75-40-920	BUSINESS LOANS/GRANTS	66,195	115,000	38,211	75,000	75,000
TOTALS		69,448	152,500	42,698	80,513	124,513