

**Resolution #R15-20**

**Morgan City Redevelopment Agency**

**Final Adoption of 2015-2016 Fiscal Year Budget**

The Morgan City Redevelopment Agency herein adopts the 2015-2016 fiscal year budget. This was adopted after a public hearing that was held on Tuesday, June 9, 2015 at 5:45 p.m., after giving public notice and providing for public comment as required by Utah Code Annotated.

A copy of the approved budget is available for public inspection in the Morgan City Office at 90 West Young Street.

Dated this 9<sup>TH</sup> day of June 2015.

Ray W. Little  
Ray W. Little, Chair

ATTEST:

Julie A. Bloxham  
Julie A. Bloxham, Secretary

CITY SEAL:



MORGAN CITY SPECIAL SERVICE FUND		REDEVELOPMENT AGENCY				
REVENUE		ACTUAL 2013-2014	BUDGET 2014-2015	ACTUAL 8 mo 14-15	ESTIMATE 2014-2015	BUDGET 2015-2016
75-30-100	TAX INCREMENT MONIES	72,642	70,000	66,389	68,000	68,000
75-30-500	INTEREST	201	200	132	200	300
75-30-600	BUSINESS/LOAN PAYMENTS	32,885	6,000	8,925	12,000	8,400
75-30-900	APPROPRIATION FROM FUND BALANCE	0	48,313	0	9,061	100,000
<b>TOTALS</b>		<b>105,728</b>	<b>124,513</b>	<b>75,446</b>	<b>89,261</b>	<b>176,700</b>
EXPENSES						
75-40-110	SALARIES	0	0	0	0	0
75-40-130	BENEFITS	0	0	0	0	0
75-40-210	PUBLICATIONS	426	400	118	200	200
75-40-240	OFFICE EXPENSES	99	200	0	0	0
75-40-280	LIABILITY INSURANCE	1,913	1,913	1,961	1,961	1,975
75-40-310	PROFESSIONAL SERVICES	1,530	2,000	0	2,000	2,000
75-40-610	MISCELLANEOUS	821	45,000	0	35,000	122,525
75-40-920	BUSINESS LOANS/GRANTS	68,911	75,000	20,100	50,100	50,000
<b>TOTALS</b>		<b>73,700</b>	<b>124,513</b>	<b>22,179</b>	<b>89,261</b>	<b>176,700</b>