

**Resolution #R16-17**

**Morgan City Redevelopment Agency**

**Final Adoption of 2016-2017 Fiscal Year Budget**

The Morgan City Redevelopment Agency herein adopts the 2016-2017 fiscal year budget. This was adopted after a public hearing that was held on Tuesday, June 14, 2016 at 5:45 p.m., after giving public notice and providing for public comment as required by Utah Code Annotated.

A copy of the approved budget is available for public inspection in the Morgan City Office at 90 West Young Street.

Dated this 14<sup>th</sup> day of June 2016.

Ray W. Little  
Ray W. Little, Chair

ATTEST:

Julie A. Bloxham  
Julie A. Bloxham, Secretary

CITY SEAL:



MORGAN CITY SPECIAL SERVICE FUND		REDEVELOPMENT AGENCY				
REVENUE		ACTUAL 2014-2015	BUDGET 2015-2016	ACTUAL 8 mo 15-16	ESTIMATE 2015-2016	BUDGET 2016-2017
75-30-100	TAX INCREMENT MONIES	67,659	68,000	70,539	70,800	69,000
75-30-500	INTEREST	366	300	565	850	600
75-30-600	BUSINESS/LOAN PAYMENTS	11,725	8,400	7,133	8,400	11,000
75-30-900	APPROPRIATION FROM FUND BALANCE	0	100,000	0	0	150,000
<b>TOTALS</b>		<b>79,750</b>	<b>176,700</b>	<b>78,237</b>	<b>80,050</b>	<b>230,600</b>
EXPENSES						
75-40-110	SALARIES	0	0	0	0	0
75-40-130	BENEFITS	0	0	0	0	0
75-40-210	PUBLICATIONS	166	200	114	150	200
75-40-240	OFFICE EXPENSES	0	0	0	0	0
75-40-280	LIABILITY INSURANCE	1,961	1,975	1,961	1,961	2,000
75-40-310	PROFESSIONAL SERVICES	0	2,000	496	1,000	2,000
75-40-610	MISCELLANEOUS	0	122,525	0	0	191,400
75-40-920	BUSINESS LOANS/GRANTS	50,100	50,000	12,300	20,000	35,000
<b>TOTALS</b>		<b>52,227</b>	<b>176,700</b>	<b>14,871</b>	<b>23,111</b>	<b>230,600</b>