

Resolution #R11-20

Morgan City Redevelopment Agency

Final Adoption of 2011-2012 Fiscal Year Budget

The Morgan City Redevelopment Agency herein adopts the 2011-2012 fiscal year budget. This was adopted after a public hearing that was held on Tuesday, June 14, 2011 at 5:30 p.m., after giving public notice and providing for public comment as required by Utah Code Annotated.

A copy of the approved budget is available for public inspection in the Morgan City Office at 90 West Young Street.

Dated this 14TH day of June 2011.

Howard J. Egbert Howard J. Egbert, Chair

ATTEST:

Julie A. Bloxham
Julie A. Bloxham, Secretary

CITY SEAL:



CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

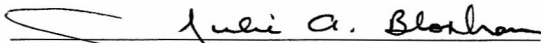
In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Morgan City Redevelopment Agency for the fiscal year ending June 30, 2012 as approved and adopted by resolution dated June 14, 2011. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

[XX] 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

[] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 14, 2011.


Budget Officer or Agency Director

MORGAN CITY SPECIAL SERVICE FUND		REDEVELOPMENT AGENCY				
REVENUE		ACTUAL 2009-2010	BUDGET 2010-2011	ACTUAL 8 mo 10-11	ESTIMATE 2010-2011	BUDGET 2011-2012
75-30-100	TAX INCREMENT MONIES	43,704	45,000	34,287	40,000	40,000
75-30-200	PROPERTY SALES	0	0	0	0	0
75-30-500	INTEREST	387	400	206	310	250
75-30-600	BUSINESS/LOAN PAYMENTS	3,918	2,113	1,000	0	0
75-30-900	TRANSFER FROM OTHER FUND/RESERVE	18,835	80,000	0	50,000	45,000
TOTALS		66,844	127,513	35,493	90,310	85,250
EXPENSES						
75-40-110	SALARIES	0	0	0	0	0
75-40-130	BENEFITS	0	0	0	0	0
75-40-210	PUBLICATIONS	136	200	64	200	200
75-40-230	TRAVEL	0	0	0	0	0
75-40-240	OFFICE EXPENSES	65	0	0	0	0
75-40-300	ADMINISTRATIVE EXPENSE	0	50,000	50,000	50,000	0
75-40-310	PROFESSIONAL SERVICES	3,395	8,000	1,843	2,500	2,500
75-40-610	MISCELLANEOUS	13,248	5,000	0	0	0
75-40-890	PAYMENT TO GENERAL FUND	50,000	0	0	0	0
75-40-900	PAYMENT TO SANITATION DEPARTMENT	0	0	0	0	0
75-40-910	PAYMENT TO ELECTRIC DEPARTMENT	0	0	0	0	0
75-40-920	BUSINESS LOANS/GRANTS	0	64,313	5,000	0	82,550
TOTALS		66,844	127,513	56,907	52,700	85,250