

**Resolution #R12-18**

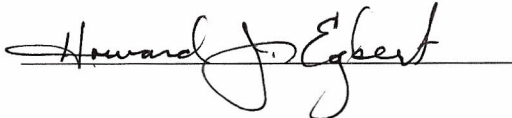
**Morgan City Redevelopment Agency**

**Final Adoption of 2012-2013 Fiscal Year Budget**

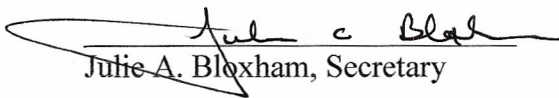
The Morgan City Redevelopment Agency herein adopts the 2012-2013 fiscal year budget. This was adopted after a public hearing that was held on Tuesday, June 12, 2012 at 5:30 p.m., after giving public notice and providing for public comment as required by Utah Code Annotated.

A copy of the approved budget is available for public inspection in the Morgan City Office at 90 West Young Street.

Dated this 12<sup>TH</sup> day of June 2012.

 Howard J. Egbert, Chair

ATTEST:

  
Julie A. Bloxham, Secretary

CITY SEAL:



MORGAN CITY

June 30, 2013

REDEVELOPMENT AGENCY

FISCAL YEAR END

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

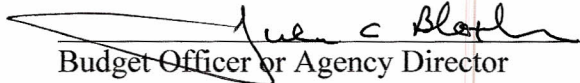
In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Morgan City Redevelopment Agency for the fiscal year ending June 30, 2013 as approved and adopted by resolution dated June 12, 2012. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 12, 2012.

  
Budget Officer or Agency Director

MORGAN CITY SPECIAL SERVICE FUND		REDEVELOPMENT AGENCY				
REVENUE		ACTUAL 2010-2011	BUDGET 2011-2012	ACTUAL 8 mo 11-12	ESTIMATE 2011-2012	BUDGET 2012-2013
75-30-100	TAX INCREMENT MONIES	35,155	40,000	45,021	47,000	65,000
75-30-200	PROPERTY SALES	0	0	0	0	0
75-30-500	INTEREST	311	250	255	350	0
75-30-600	BUSINESS/LOAN PAYMENTS	1,000	0	0	0	0
75-30-900	TRANSFER FROM OTHER FUND/RESERVE	0	45,000	0	0	45,000
<b>TOTALS</b>		<b>36,466</b>	<b>85,250</b>	<b>45,276</b>	<b>47,350</b>	<b>110,000</b>
EXPENSES						
75-40-110	SALARIES	0	0	0	0	0
75-40-130	BENEFITS	0	0	0	0	0
75-40-210	PUBLICATIONS	158	200	80	200	200
75-40-230	TRAVEL	0	0	0	0	0
75-40-240	OFFICE EXPENSES	0	0	0	0	0
75-40-300	ADMINISTRATIVE EXPENSE	50,000	0	0	0	0
75-40-310	PROFESSIONAL SERVICES	1,843	2,500	1,887	2,500	2,500
75-40-610	MISCELLANEOUS	0	0	0	0	47,300
75-40-890	PAYMENT TO GENERAL FUND	0	0	0	0	0
75-40-900	PAYMENT TO SANITATION DEPARTMENT	0	0	0	0	0
75-40-910	PAYMENT TO ELECTRIC DEPARTMENT	0	0	0	0	0
75-40-920	BUSINESS LOANS/GRANTS	25,000	82,550	2,550	36,962	60,000
<b>TOTALS</b>		<b>77,001</b>	<b>85,250</b>	<b>4,517</b>	<b>39,662</b>	<b>110,000</b>